



Lucius Amelung, managing director, PI Innovation GmbH

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## PI PRESS RELEASE

### PI Group adds new Member to its Roster of Companies - PI Innovation founded

*PI (Physik Instrumente), known for innovative precision motion control solutions, has founded a new company with the sole focus of innovation.*

August 2018, Auburn, MA – The investment in PI Innovation GmbH underlines the PI Group’s commitment to continued progress and growth. The main objective of PI’s new operation in the age of Industry 4.0 is to think outside of the box and speed up development of innovative technologies and products based on early market trends and customer input.

With Lucius Amelung, founder of precision opto-mechanical systems specialist *PI miCos GmbH*, participating as one of the managing directors, the new venture starts with the perfect ingredients for success. He takes on this new challenge with a great deal of pride and enthusiasm. In order to put the same energy into the interests of the new company as he did for PI miCos, Amelung now hands it over to Dr. Peter Schittenhelm after 28 years of successful management. Dr. Schittenhelm will take on this function in conjunction with his responsibilities as Chief Operations Officer (COO) of the PI Group. In addition to Lucius Amelung, Markus Spanner, Managing Director Finance & Controlling (CFO) of the PI Group, will also be a member of the General Management of PI Innovation GmbH.

During the course of the change in the General Management, PI (Physik Instrumente) GmbH & Co. KG also acquires the remaining shares of PI miCos, making it a wholly-owned subsidiary with the focus to become the center of expertise for motorized precision positioners and automation sub-systems within the PI Group.

#### **Standard and Custom**

PI has in-house engineered solutions with over 4 decades of experience working with customers to provide products that meet application demands, and can quickly modify existing product designs or provide a fully customized OEM part to fit the exact requirements of the application.

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## About PI

PI is a leading manufacturer of air bearing stages, piezoelectric solutions, precision motion control equipment, and hexapod parallel-kinematics for semiconductor applications, photonics, bio-nano-technology and medical engineering. PI has been developing and manufacturing standard & custom precision products with piezoceramic and electromagnetic drives for 4 decades. The company has been ISO 9001 certified since 1994 and provides innovative, high-quality solutions for OEM and research. The PI group employs more than 1,200 people worldwide in 15 subsidiaries and R&D / engineering centers on 3 continents.

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